

# SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

## Scale Based Timber Sale Licence

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|                                 |                          |                                    |                                              |                                         |                  |                                              |                                                                   |                                 |
|---------------------------------|--------------------------|------------------------------------|----------------------------------------------|-----------------------------------------|------------------|----------------------------------------------|-------------------------------------------------------------------|---------------------------------|
| Licence Number<br><b>A92203</b> |                          | Registration Category<br><b>A</b>  |                                              | Location<br><b>Eddy Road</b>            |                  |                                              | Held at BC Timber Sales office<br><b>kootenay</b>                 |                                 |
| Volume (m3)<br><b>24,473</b>    |                          | Upset Rate (\$/m3)<br><b>23.82</b> |                                              | Deposit Amount (\$)<br><b>11,512.49</b> |                  | Date of Sale YYYY/MM/DD<br><b>2015-12-03</b> |                                                                   | Time of Sale<br><b>11:00 am</b> |
| BID NO.                         | RECEIVED FROM            |                                    | BCTS REGISTRATION No.                        | BONUS BID (\$/m3)                       | FORM OF SECURITY | DEPOSIT AMOUNT (\$)                          | SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT <b>OR</b> DATE RETURNED |                                 |
| 1                               | Canadian Cedar Oils Tech |                                    | 00100446                                     | 5.91                                    |                  | 11512.49                                     |                                                                   |                                 |
| 2                               | Convergant Management    |                                    | 00142335                                     | 16.69                                   |                  | 11512.49                                     |                                                                   |                                 |
| 3                               | Galena Contractors Ltd   |                                    |                                              | 14.11                                   |                  | 11512.49                                     |                                                                   |                                 |
| 4                               | Eagle Rock Holdings Ltd  |                                    | 00170862                                     | 15.33                                   |                  | 11512.49                                     |                                                                   |                                 |
| 5                               |                          |                                    |                                              |                                         |                  |                                              |                                                                   |                                 |
| 6                               |                          |                                    |                                              |                                         |                  |                                              |                                                                   |                                 |
| 7                               |                          |                                    |                                              |                                         |                  |                                              |                                                                   |                                 |
| 8                               |                          |                                    |                                              |                                         |                  |                                              |                                                                   |                                 |
| HIGHEST BID NO.<br><b>2</b>     |                          |                                    | APPROVED<br>(TIMBER SALES MANAGER SIGNATURE) |                                         |                  |                                              | DATE SIGNED<br>YYYY/MM/DD                                         |                                 |

Tender Opening conducted by undersigned at 11:00 a.m. hours on the 3th day of December , 20 15 .

IN THE PRESENCE OF:

Carol Lyle Ron Negreiff  
WITNESS NAME AUCTIONEER

Business Administrator  
POSITION

|                      |                             |                  |
|----------------------|-----------------------------|------------------|
| Approved<br>Security | CASH (C)                    | MONEY ORDER (MO) |
|                      | BANK DRAFT (BD)             | OTHER (O)        |
|                      | SAFEKEEPING AGREEMENT (SKA) |                  |
|                      | LETTER OF CREDIT (LOC)      |                  |
|                      | STANDING BID DEPOSIT (SBD)  |                  |